



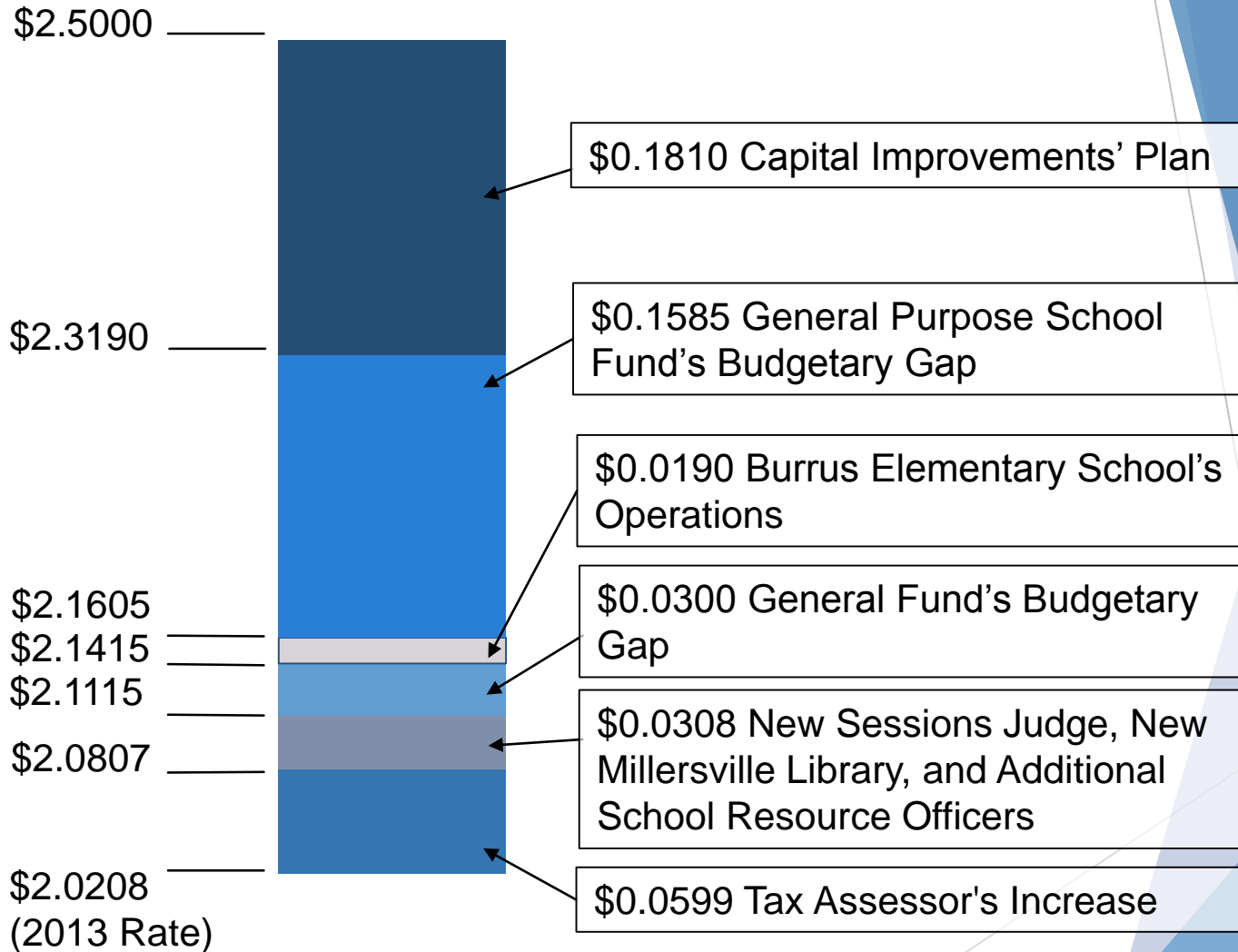
Sumner County's 2014 Tax Rate

January 26, 2015

Tax Rate

**Why Rate
Increases?**

TAX RATE COMPOSITION

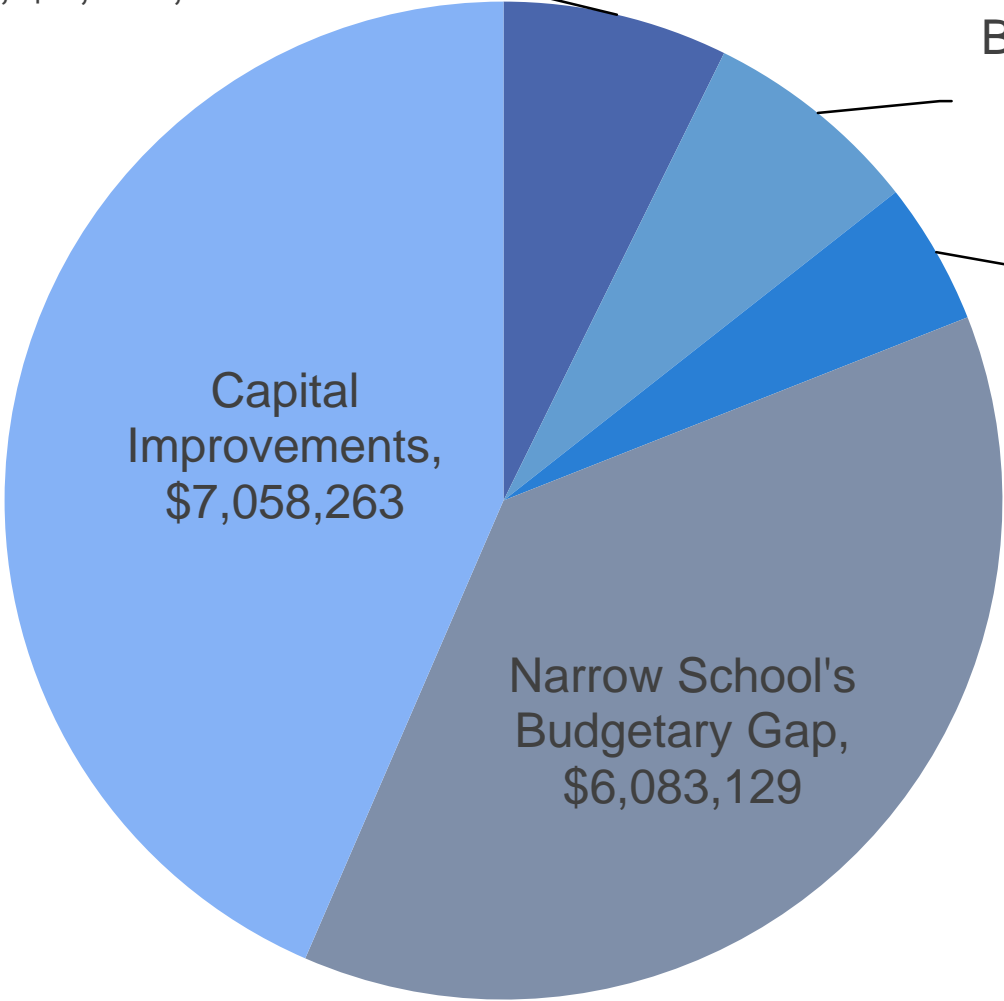


ADDITIONAL RESOURCES

New Session Judge,
..., \$1,183,257

Narrow County's
Budgetary Gap,
\$1,152,523

Burrus
Elementary
School,
\$750,000

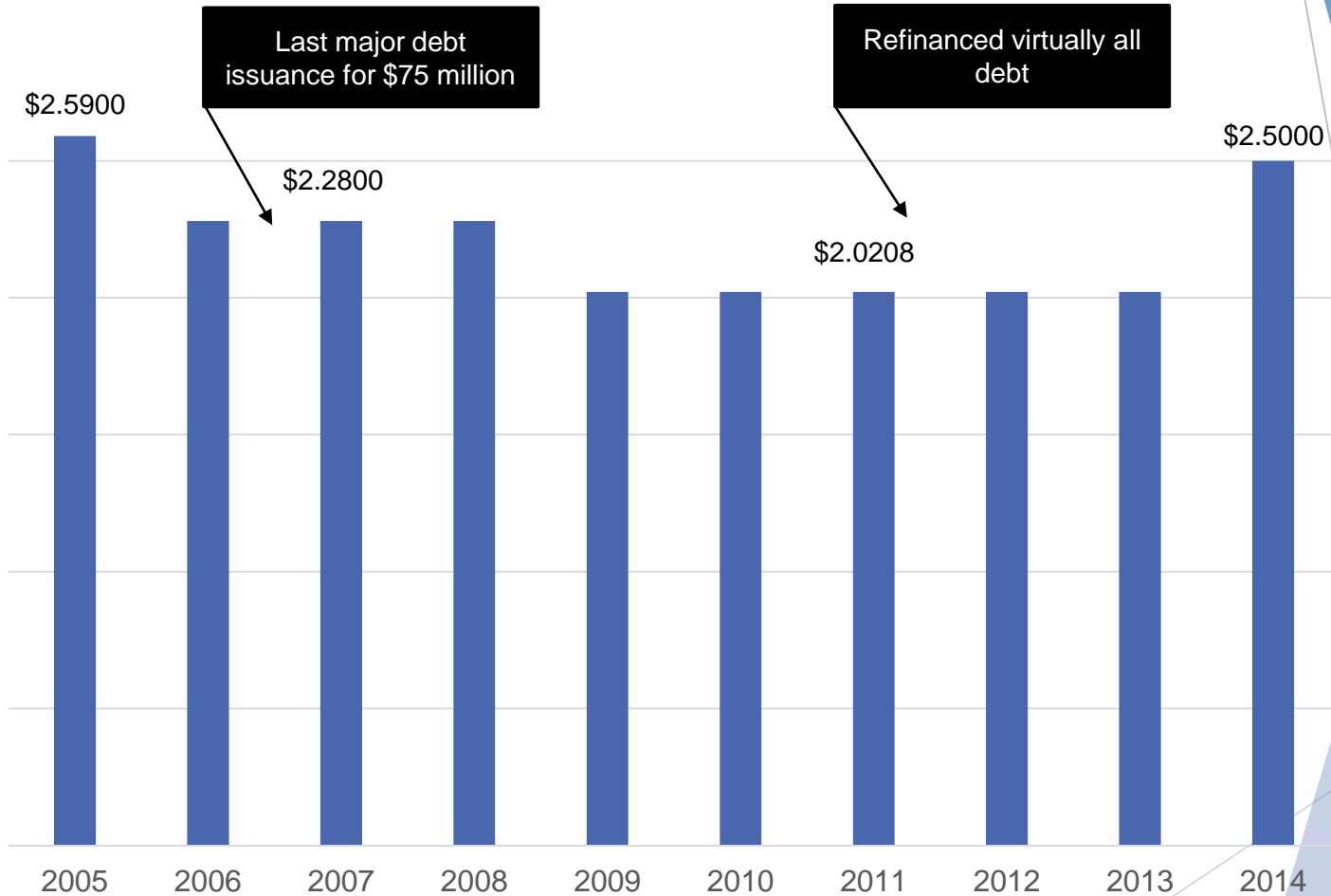


Capital
Improvements,
\$7,058,263

Narrow School's
Budgetary Gap,
\$6,083,129

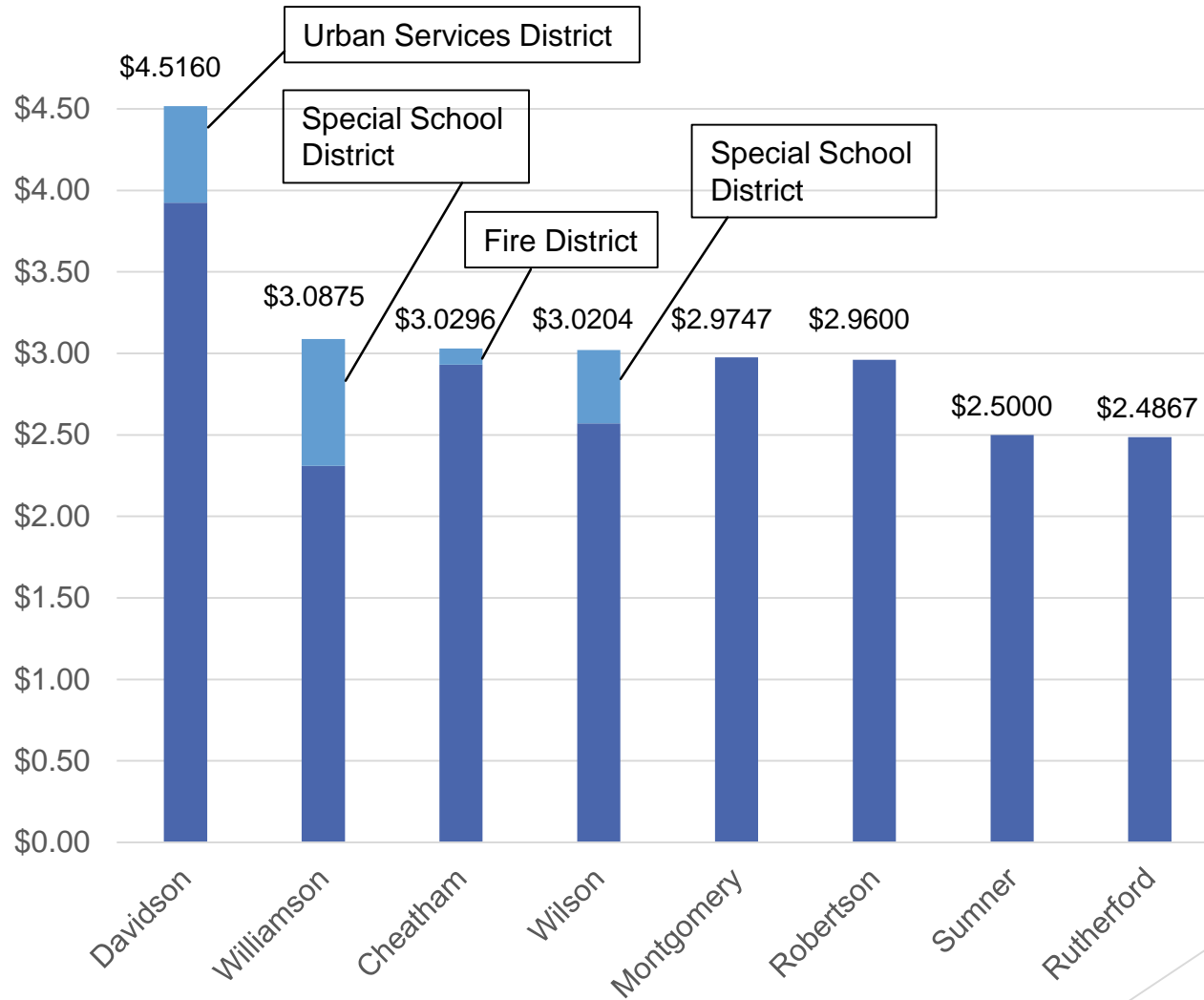
HISTORICAL RATES

Tax Rate for Calendar Year



Reappraisal does not capture inflation

2014 COMPARATIVE RATES



Rutherford County decreased rate from \$2.5652 due to appreciation in value from reappraisal

TAX INCREASES

Tax Year	Fiscal Year Ending	Fiscal Year Rate	State or Original Rate	Increase	% Increase
1988	1989	\$2.8800	\$2.5500	\$0.3300	13%
1989	1990	3.3800	2.8800	0.5000	17%
2003	2004	2.5900	2.1400	0.4500	21%
2014	2015	2.5000	2.0807	0.4193	20%

Largest Increases

Subsequently, in 1990 the rate was decreased to \$3.11 and the wheel tax was increased by \$35.

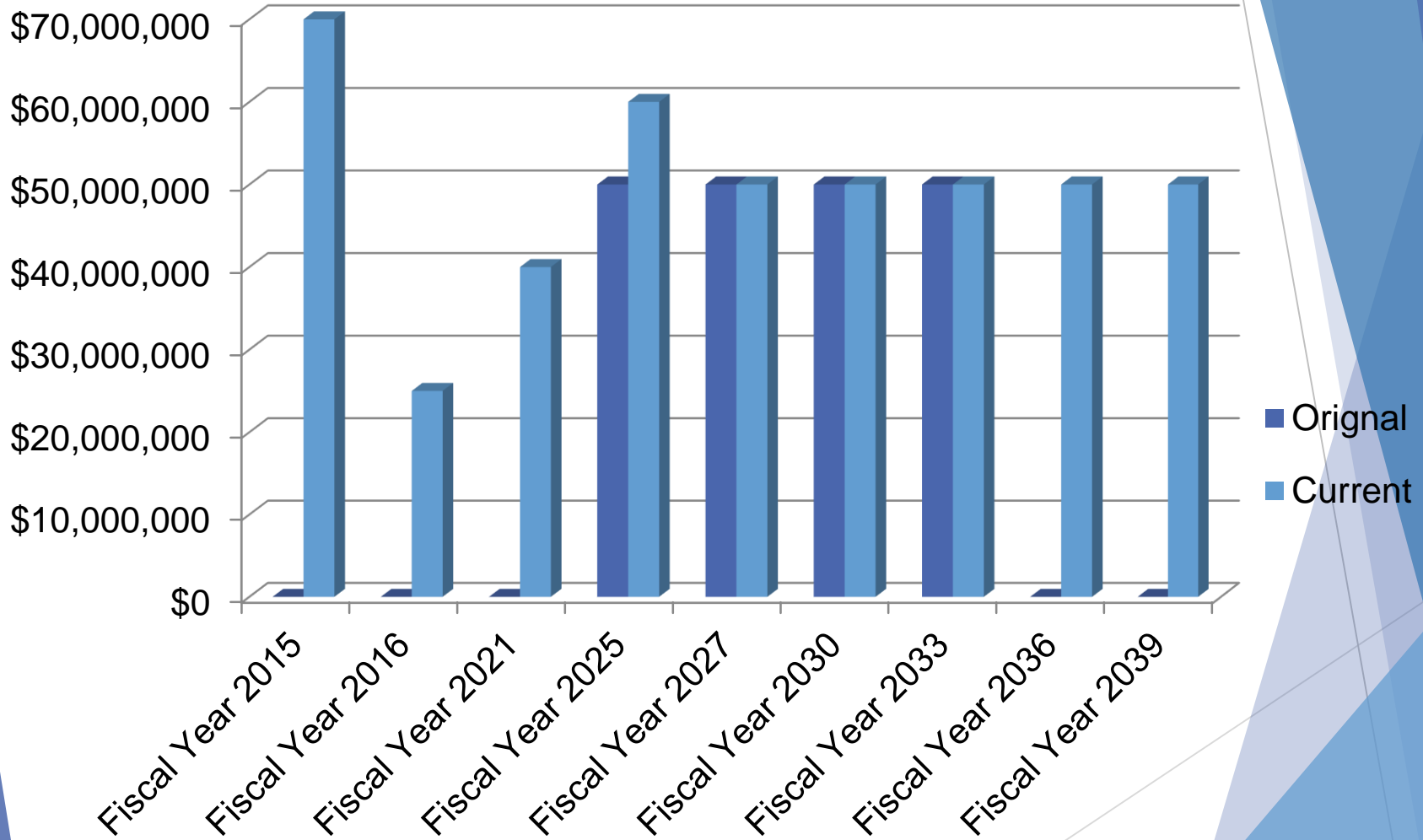
For fiscal years 1989 and 1990, the combined increase was 33% from 1989 base year compounded).

OBJECTIVES OF NEW RATE

Minimum Additional Resources
Needed to:

- ▶ Long-term Plan for Capital Needs
- ▶ Maintain Current Level of Services
- ▶ Stabilize Operations for 3-4 Years
- ▶ Finish/Continue Uncompleted Initiatives

LONG-TERM CAPITAL IMPROVEMENT PLAN



WHY DOES THE PROPERTY TAX RATE INCREASE?

- ▶ Inflation
- ▶ New or Increased Initiatives (programs)

Increased significantly more than inflation and population growth combined

INFLATION

CPI Inflation Calculator

\$

in

Has the same buying power as:

in

[About this calculator](#)
[Mobile Browser? View full screen.](#)

CPI Inflation Calculator

\$

in

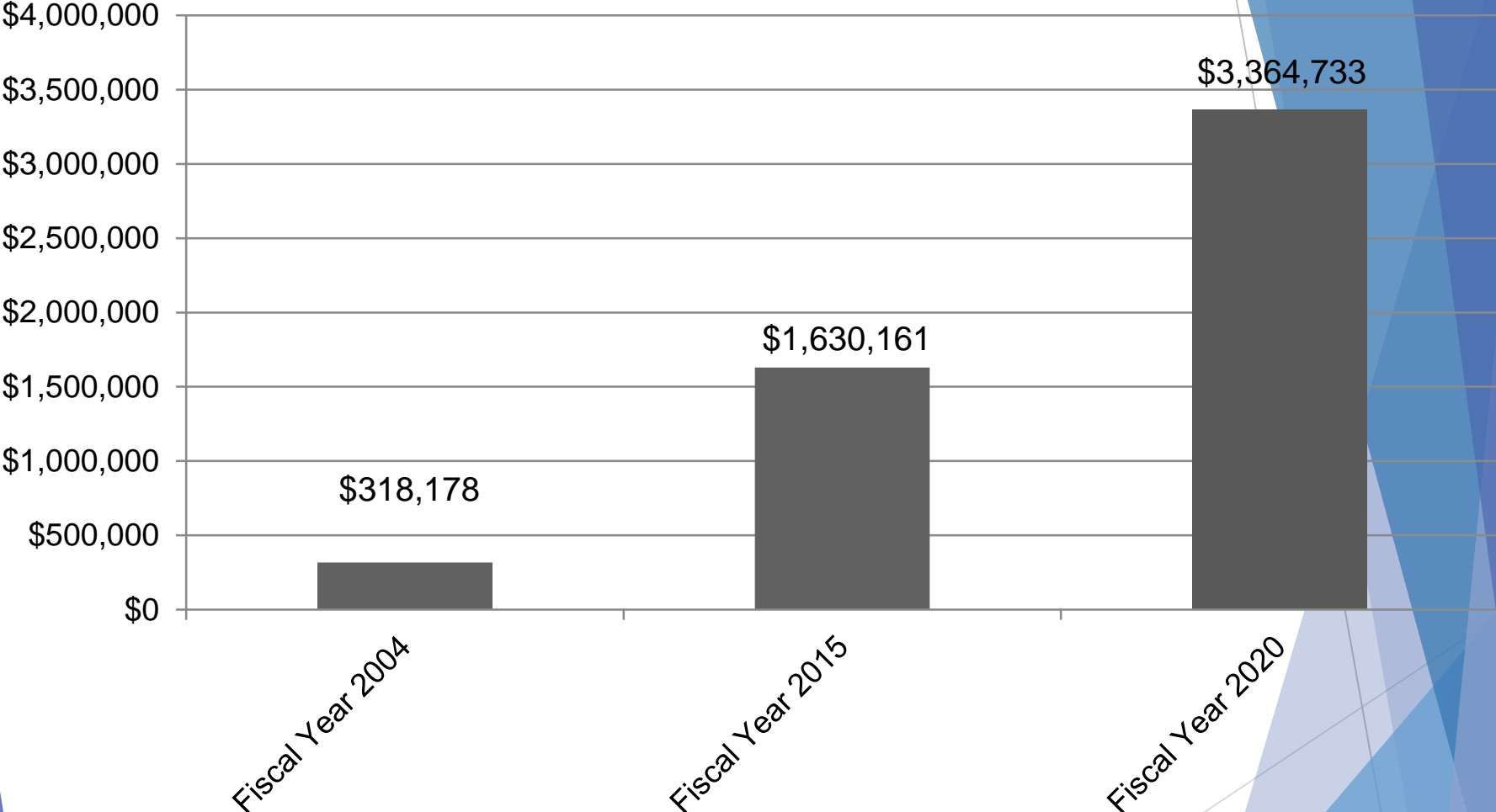
Has the same buying power as:

in

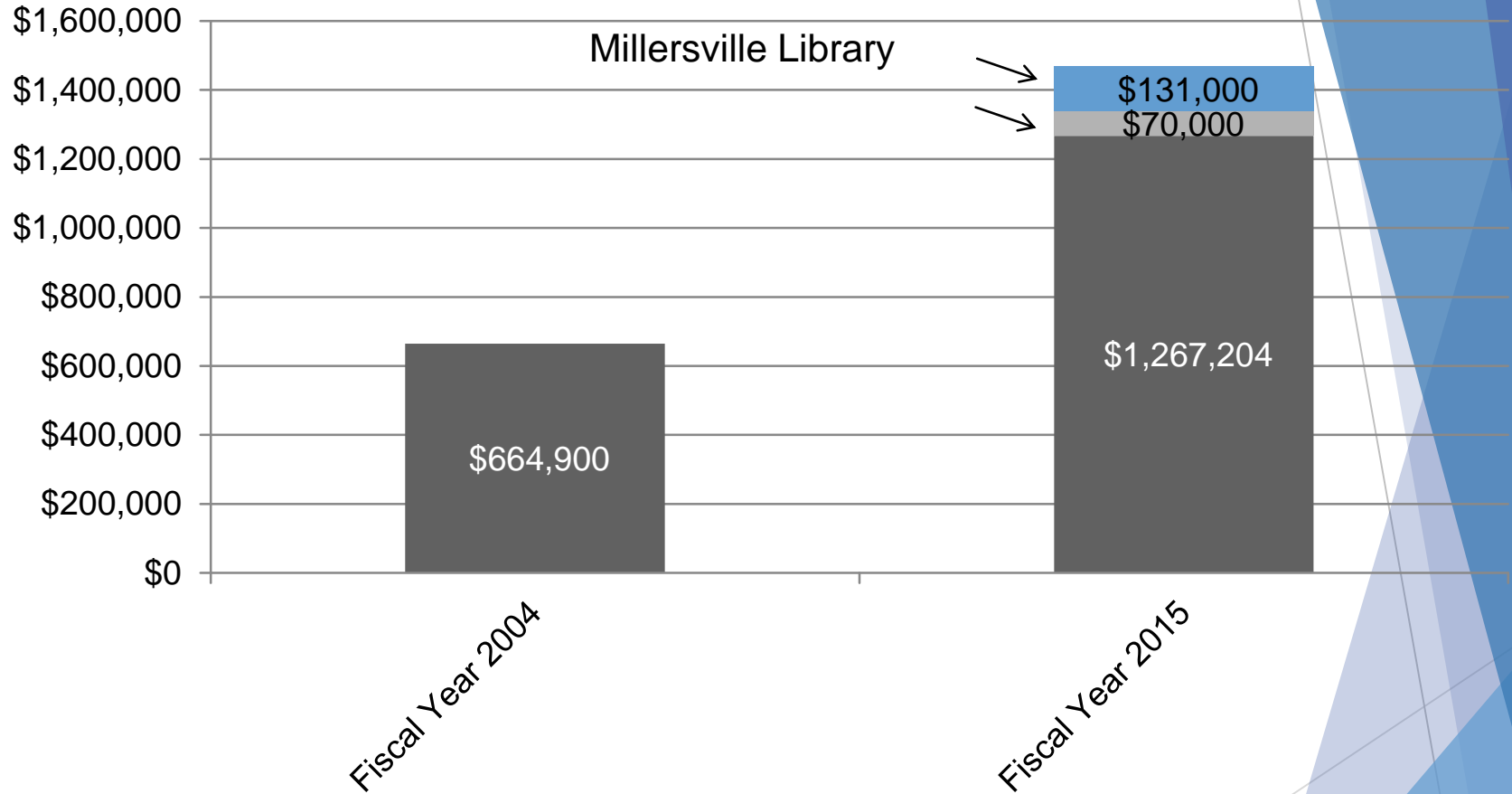
[About this calculator](#)
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http://www.bls.gov/data/inflation_calculator.htm

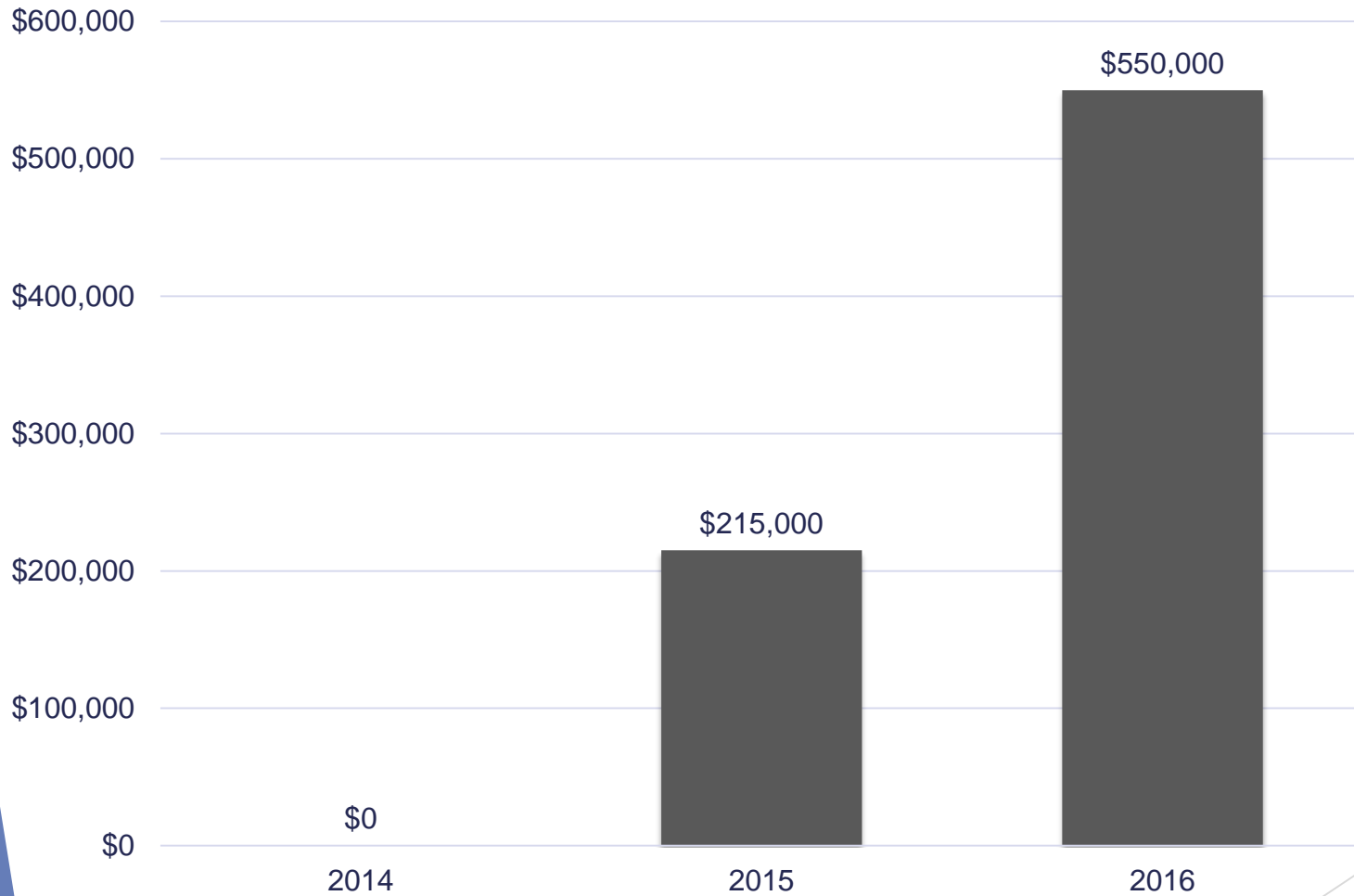
SCHOOL RESOURCE OFFICERS



LIBRARIES



NEW GENERAL SESSIONS JUDGE



WHY DOES GROWTH NOT COVER ALL COSTS?

- ▶ Additional Citizens = Growth in Property Taxes
- ▶ Additional Citizens = Increase in Services
 - In 1990 - 103,281 Citizens
 - In 2000 - 130,449 Citizens
 - In 2005 - 145,009 Citizens
 - In 2013 - 168,888 Citizens