



INVESTMENT, PURCHASING, 2002 FINANCIAL
MANAGEMENT, AND 2012 FINANCIAL
MANAGEMENT COMMITTEES AGENDA
Sumner County Administration Building
Conference Room #112
October 19, 2015
5:30 p.m.

MEMBERS
Leslie Schell, Chairman
Paul Decker, Vice Chairman
Judy Hardin
Anthony Holt
JoAnne Kemp
Del Phillips
Chris Taylor

INVESTMENT COMMITTEE

- I. CALL TO ORDER
 - A. Invocation
 - B. Approval of Agenda
 - C. Recognition of Public
 - D. Approval of Minutes—September 21, 2015 (Page 3)
 - II. REPORT OF THE COMMITTEE CHAIRMAN
 - III. REPORT OF THE COUNTY EXECUTIVE
 - IV. REPORT OF THE TRUSTEE (Pages 4-5)
 - V. REPORT OF THE FINANCE DIRECTOR
 - VI. REPORT OF THE LAW DIRECTOR
 - VII. OLD BUSINESS
 - VIII. NEW BUSINESS
 - IX. ADJOURNMENT
-

PURCHASING COMMITTEE

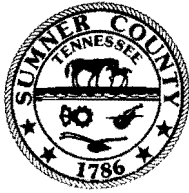
- I. CALL TO ORDER
 - A. Approval of Agenda
 - B. Recognition of Public
 - C. Approval of Minutes—September 21, 2015 (Page 6)
- II. REPORT OF THE COMMITTEE CHAIRMAN
- III. REPORT OF THE COUNTY EXECUTIVE
- IV. REPORT OF THE FINANCE DIRECTOR/PURCHASING AGENT
- V. REPORT OF THE LAW DIRECTOR
- VI. OLD BUSINESS
- VII. NEW BUSINESS
- VIII. ADJOURNMENT

2002 FINANCIAL MANAGEMENT COMMITTEE

- I. CALL TO ORDER
 - A. Approval of Agenda
 - B. Recognition of Public
 - C. Approval of Minutes—September 21, 2015 (Page 7)
 - II. REPORT OF THE COMMITTEE CHAIRMAN
 - III. REPORT OF THE COUNTY EXECUTIVE
 - IV. REPORT OF THE FINANCE DIRECTOR (Pages 8-11)
 - V. REPORT OF THE LAW DIRECTOR
 - VI. OLD BUSINESS
 - VII. NEW BUSINESS
 - VIII. ADJOURNMENT
-

2012 FINANCIAL MANAGEMENT COMMITTEE

- I. CALL TO ORDER
 - A. Approval of Agenda
 - B. Recognition of Public
 - C. Approval of Minutes—September 21, 2015 (Page 12)
- II. REPORT OF THE COMMITTEE CHAIRMAN
- III. REPORT OF THE COUNTY EXECUTIVE
 - A. Munis Status Report
- IV. REPORT OF THE FINANCE DIRECTOR
- V. REPORT OF THE LAW DIRECTOR
- VI. OLD BUSINESS
- VII. NEW BUSINESS
- VIII. ADJOURNMENT



INVESTMENT COMMITTEE MINUTES
September 21, 2015

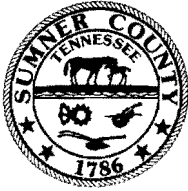
MEMBERS PRESENT
Leslie Schell-Chairman
Chris Taylor-Vice-Chairman
JoAnne Kemp
Anthony Holt
Del Phillips
Paul Decker
OTHERS PRESENT
David Lawing
Leah Dennen
Erika Porter
Sandra Jennings

- I. CALL TO ORDER by Ms. Dennen at 5:30pm in Room 112 of the Sumner County Administration Building in Gallatin, TN.
 - A. Election of Chairman- Motion to elect Ms. Schell as Chairman by Mr. Taylor, second by Mr. Decker, unanimous approval.
 - B. Election of Vice-Chairman- Motion to elect Mr. Taylor as Vice-Chairman by Ms. Schell, second by Mr. Decker, unanimous approval.
 - C. Approval of Agenda- Motion to approve by Mr. Holt, second by Ms. Kemp, unanimous approval.
 - D. Recognition of Public-None
 - E. Approval of Minutes—August 17, 2015- Motion to approve by Mr. Taylor, second by Dr. Phillips, unanimous approval.
- II. REPORT OF THE COMMITTEE CHAIRMAN-None
- III. REPORT OF THE COUNTY EXECUTIVE-None
- IV. REPORT OF THE TRUSTEE-None
- V. REPORT OF THE FINANCE DIRECTOR-None
- VI. REPORT OF THE LAW DIRECTOR-None
- VII. OLD BUSINESS-None
- VIII. NEW BUSINESS-None
- IX. ADJOURNMENT- Motion to adjourn at 5:31pm by Mr. Holt.

MARTY NELSON, TRUSTEE
SUMNER COUNTY, TENNESSEE
STATEMENT OF CASH IN BANKS & INVESTMENT DEPOSIT
SEPTEMBER 30, 2015

<u>BANKS</u>	<u>AMOUNT</u>
Capital Bank	\$ 500.00
Capstar Bank	\$ 500.00
Citizens Bank	\$ 500.00
Commerce Union Bank	\$ 500.00
Farmers Bank	\$ 500.00
Fifth Third Bank	\$ 500.00
First State Bank	\$ 500.00
Macon Bank & Trust	\$ 500.00
Regions Bank	\$ 500.00
Sumner Bank & Trust	\$ 500.00
U. S. Bank	\$ 500.00
Volunteer State Bank	\$ 500.00
 Total Cash in Banks	 \$ 6,000.00

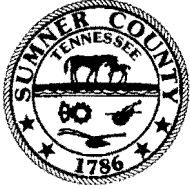
<u>BANKS</u>	<u>AMOUNT</u>
First Tennessee Bank	\$ 34,123,598.36
Undistributed Warrants	\$ 1,627,422.10
State Local Government Investment Pool	\$ 23,944.77
State LGIP - Hospital Sale Proceeds	\$ 2,012,181.97
State LGIP - 2013 Bond	\$ 601,233.41
Capital Bank - 2015 Bond	6 Mos. -25- 11/9/15 \$ 10,000,000.00
Capital Bank - 2015 Bond - MM	Monthly - .35 \$ 22,026,577.20
Commerce Union Bank	12 Mos. -.72- 7/20/15 \$ 5,000,000.00
Commerce Union CDARS Money Fund	Monthly - .27 \$ 3,508,630.88
Farmers Bank - Hospital Sale	12 Mos. -.50- 9/27/15 \$ 6,257,720.46
Farmers Bank	12 Mos. - .53 - 1/3/16 \$ 5,000,000.00
Farmers Bank - 2015 Bond	12 Mos. - .50-5/12/16 \$ 15,000,000.00
Farmers Bank	12 Mos. - .81 -8/5/16 \$ 5,000,000.00
First State Bank - 2013 Bond - MM	Monthly - 25 \$ 11,247,253.86
First TN Bank - 2015 Bond	6 Mos. -.35-11/12/15 \$ 5,000,000.00
First TN Bank - 2015 Bond	12 Mos. - .37 - 5/12/16 \$ 10,000,000.00
First TN Bank	12 Mos. - .80- 8/5/16 \$ 5,000,000.00
Morgan Stanley - Hospital Sale	Various-AVG.YTM-.78 \$ 2,774,171.78
 Total General Investment Deposits	 \$ 144,202,734.79



PURCHASING COMMITTEE MINUTES
September 21, 2015

MEMBERS PRESENT
Leslie Schell-Chairman
Chris Taylor-Vice-Chairman
JoAnne Kemp
Anthony Holt
Del Phillips
Paul Decker
OTHERS PRESENT
David Lawing
Leah Dennen
Erika Porter
Sandra Jennings

- I. CALL TO ORDER by Chairman Schell at 5:31pm in Room 112 of the Sumner County Administration Building in Gallatin, TN.
 - A. Approval of Agenda- Motion to approve by Dr. Phillips, second by Mr. Decker, unanimous approval.
 - B. Recognition of Public-None
 - C. Approval of Minutes—August 17, 2015- Motion to approve by Mr. Taylor, second by Dr. Phillips, unanimous approval.
- II. REPORT OF THE COMMITTEE CHAIRMAN-None
- III. REPORT OF THE COUNTY EXECUTIVE-None
- IV. REPORT OF THE FINANCE DIRECTOR/PURCHASING AGENT-None
- V. REPORT OF THE LAW DIRECTOR-None
- VI. OLD BUSINESS-None
- VII. NEW BUSINESS-None
- VIII. ADJOURNMENT-Motion to adjourn at 5:32pm by Dr. Phillips, second by Mr. Holt, unanimous approval.



2002 FINANCIAL MANAGEMENT
COMMITTEE MINUTES
September 21, 2015

MEMBERS PRESENT
Leslie Schell-Chairman
Chris Taylor-Vice-Chairman
JoAnne Kemp
Anthony Holt
Del Phillips
Paul Decker
OTHERS PRESENT
David Lawing
Leah Dennen
Erika Porter
Sandra Jennings

- I. CALL TO ORDER by Chairman Schell at 5:32pm in Room 112 of the Sumner County Administration Building in Gallatin, TN.
 - A. Approval of Agenda- Motion to approve by Mr. Holt, second by Dr. Phillips, unanimous approval.
 - B. Recognition of Public-None
 - C. Approval of Minutes—August 17, 2015- Motion to approve by Mr. Taylor, second by Ms. Kemp, unanimous approval.
- II. REPORT OF THE COMMITTEE CHAIRMAN-None
- III. REPORT OF THE COUNTY EXECUTIVE-None
- IV. REPORT OF THE FINANCE DIRECTOR-None
- V. REPORT OF THE LAW DIRECTOR-None
- VI. OLD BUSINESS-None
- VII. NEW BUSINESS-None
- VIII. ADJOURNMENT-Motion to adjourn at 5:33pm by Dr. Phillips, second by Mr. Holt, unanimous approval.

SUMNER COUNTY GOVERNMENT
PROPERTY TAX REVENUES

	Fiscal Year 2015-16	Fiscal Year 2014-15	Fiscal Year 2013-14	Fiscal Year 2012-13	Fiscal Year 2011-12	Fiscal Year 2010-11	Fiscal Year 2009-10	Fiscal Year 2008-09
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	-	-	(131)	-	-	-	-	-
September	-	-	-	-	-	-	-	-
October		-	1,186,629	-	3,449,185	3,068,666	3,352	4,358,439
November		-	9,574,752	5,663,108	3,828,085	3,568,287	5,245,236	2,299,054
December		40,960,217	30,936,519	35,044,976	34,136,717	34,531,436	34,444,359	33,814,451
January		16,675,683	7,284,728	7,446,039	6,106,998	5,245,325	4,595,203	4,795,643
February		24,714,647	23,854,374	22,339,786	23,609,298	20,539,710	23,329,092	23,305,592
March		17,118,192	8,246,779	9,121,409	7,654,757	10,258,073	8,615,148	5,838,881
April		(1,158,773)	(638,956)	(591,811)	(834,426)	(817,803)	(61,087)	108,197
May		824,406	658,234	628,347	634,653	853,634	511,633	683,856
June		395,325	368,243	227,626	479,284	627,970	383,917	352,846
Total Revenue		\$ 99,529,697	\$ 81,471,170	\$ 79,879,479	\$ 79,064,550	\$ 77,875,300	\$ 77,066,852	\$ 75,556,960
Total Budget	\$ 99,790,177	\$ 97,869,025	\$ 79,764,668	\$ 79,361,161	\$ 78,279,257	\$ 77,167,617	\$ 76,572,874	\$ 74,880,000
Total Revenue %		101.70%	102.14%	100.65%	101.00%	100.92%	100.65%	100.90%

SUMNER COUNTY GOVERNMENT
SALES TAX REVENUES

	Fiscal Year 2015-16	Fiscal Year 2014-15	Fiscal Year 2013-14	Fiscal Year 2012-13	Fiscal Year 2011-12	Fiscal Year 2010-11	Fiscal Year 2009-10	Fiscal Year 2008-09
July	\$ 2,047,971	\$ 1,939,426	\$ 1,793,092	\$ 1,746,231	\$ 1,593,035	\$ 1,577,694	\$ 1,485,609	\$ 1,590,094
August	1,939,488	1,835,402	1,716,524	1,559,814	1,545,176	1,431,298	1,388,519	1,431,921
September		1,802,671	1,679,790	1,551,009	1,489,490	1,386,972	1,329,772	1,412,343
October		1,834,680	1,742,570	1,616,292	1,502,856	1,443,238	1,345,916	1,483,914
November		1,807,615	1,700,362	1,590,385	1,466,593	1,418,571	1,323,067	1,349,783
December		1,820,235	1,686,752	1,596,174	1,437,368	1,395,107	1,333,537	1,305,631
January		2,456,238	2,236,558	2,082,346	1,960,912	1,844,190	1,745,526	1,685,294
February		1,655,338	1,581,298	1,480,715	1,363,906	1,217,331	1,173,943	1,179,240
March		1,605,811	1,649,663	1,525,964	1,377,746	1,279,410	1,166,758	1,227,235
April		1,927,904	1,894,690	1,751,056	1,724,596	1,540,840	1,479,665	1,404,092
May		1,904,769	1,752,374	1,677,151	1,593,214	1,468,802	1,396,072	1,314,533
June		1,958,689	1,883,720	1,712,545	1,627,462	1,455,942	1,390,640	1,310,369
Total Revenue		\$ 22,548,778	\$ 21,317,393	\$ 19,889,681	\$ 18,682,354	\$ 17,459,395	\$ 16,559,024	\$ 16,694,449
Total Budget	\$ 24,060,126	\$ 22,305,922	\$ 20,221,345	\$ 19,266,108	\$ 17,416,044	\$ 17,157,818	\$ 16,918,955	\$ 17,850,000
Total Revenue %		101.09%	105.42%	103.24%	107.27%	101.76%	97.87%	93.53%

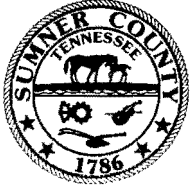
SUMNER COUNTY GOVERNMENT
WHEEL TAX REVENUES

	Fiscal Year 2015-16	Fiscal Year 2014-15	Fiscal Year 2013-14	Fiscal Year 2012-13	Fiscal Year 2011-12	Fiscal Year 2010-11	Fiscal Year 2009-10	Fiscal Year 2008-09
July	\$ 631,148	\$ 594,690	\$ 585,725	\$ 558,033	\$ 519,993	\$ 548,944	\$ 545,744	\$ 523,775
August	582,903	578,214	581,153	587,530	581,478	562,642	531,847	525,637
September	571,656	567,338	531,495	466,763	512,351	509,814	496,764	506,506
October		555,913	545,407	533,855	496,416	497,823	481,560	497,068
November		404,002	405,618	458,405	430,850	438,637	415,371	341,551
December		508,729	475,375	421,950	419,195	410,153	435,584	449,639
January		503,096	483,652	470,576	463,158	415,473	408,679	443,961
February		455,554	509,937	488,520	488,846	453,692	436,503	448,187
March		621,903	566,554	508,669	580,915	607,158	599,844	562,425
April		588,890	565,985	620,945	496,260	494,233	525,833	499,291
May		541,404	553,482	545,928	523,611	501,877	459,533	489,167
June		611,639	537,390	493,233	538,075	553,189	569,065	536,635
Total Revenue		\$ 6,531,372	\$ 6,341,773	\$ 6,154,407	\$ 6,051,148	\$ 5,993,635	\$ 5,906,327	\$ 5,823,842
Total Budget	\$ 6,494,121	\$ 6,350,810	\$ 6,199,283	\$ 6,050,000	\$ 6,050,000	\$ 5,906,405	\$ 5,823,842	\$ 5,931,675
Total Revenue %		102.84%	102.30%	101.73%	100.02%	101.48%	101.42%	98.18%

SUMNER COUNTY GOVERNMENT
ADEQUATE FACILITIES TAX

ZONE A Portland and Westmoreland
ZONE B/C Gallatin and Hendersonville
ZONE D White House and Long Hollow

Fiscal Year	Zone A		Zone B/C		Zone D		Total
2015-2016	Residential	Industrial	Residential	Industrial	Residential	Industrial	
July	\$ 13,698	\$ -	\$ 124,173	\$ -	\$ 22,554	\$ -	\$ 160,425
August	27,760	7,265	141,803	-	28,458	-	\$ 205,286
September	32,011	-	138,475	-	21,725	-	\$ 192,211
October							\$ -
November							\$ -
December							\$ -
January							\$ -
February							\$ -
March							\$ -
April							\$ -
May							\$ -
June							\$ -
Total Revenue	\$ 73,469	\$ 7,265	\$ 404,451	\$ -	\$ 72,737	\$ -	\$ 557,922
Total Budget							\$ 2,047,743
Total Revenue %							27.25%
FY 2014-15	\$ 225,379	\$ 380	\$ 1,661,259	\$ 10,120	\$ 190,855	\$ -	\$ 2,087,993
FY 2013-14	\$ 213,857	\$ 18,400	\$ 1,508,042	\$ 85,175	\$ 134,282	\$ -	\$ 1,959,756
FY 2012-13	\$ 130,566	\$ 15,958	\$ 1,371,043	\$ 8,816	\$ 83,319	\$ -	\$ 1,609,702
FY 2011-12	\$ 87,689	\$ 7,200	\$ 920,066	\$ 6,255	\$ 44,052	\$ -	\$ 1,065,263
FY 2010-11	\$ 103,045	\$ 3,420	\$ 773,650	\$ 3,921	\$ 60,578	\$ 576	\$ 945,190
FY 2009-10	\$ 160,630	\$ -	\$ 688,864	\$ 8,740	\$ 71,102	\$ -	\$ 929,336
FY 2008-09	\$ 151,263	\$ -	\$ 998,975	\$ 22,680	\$ 71,663	\$ -	\$ 1,244,581



2012 FINANCIAL MANAGEMENT
COMMITTEE MINUTES
September 21, 2015

MEMBERS PRESENT
Leslie Schell-Chairman
Chris Taylor-Vice-Chairman
JoAnne Kemp
Anthony Holt
Del Phillips
Paul Decker
OTHERS PRESENT
David Lawing
Leah Dennen
Erika Porter
Sandra Jennings

- I. CALL TO ORDER by Chairman Schell at 5:33pm in Room 112 of the Sumner County Administration Building in Gallatin, TN.
 - A. Approval of Agenda- Motion to approve by Mr. Holt, second by Dr. Phillips, unanimous approval.
 - B. Recognition of Public-None
 - C. Approval of Minutes—August 17, 2015- Motion to approve by Mr. Taylor, second by Dr. Phillips, unanimous approval.
- II. REPORT OF THE COMMITTEE CHAIRMAN-None
- III. REPORT OF THE COUNTY EXECUTIVE
 - A. Munis Status Report- Mr. Holt and Dr. Phillips briefly discussed where the county and schools stand with the ERP system. Ms. Jennings provided a handout explaining an update for Tyler Munis and all existing issues. Ms. Kemp requested all existing issues to have an estimated resolution date by next month's meeting.
- IV. REPORT OF THE FINANCE DIRECTOR-None
- V. REPORT OF THE LAW DIRECTOR-None
- VI. OLD BUSINESS-None
- VII. NEW BUSINESS-None
- VIII. ADJOURNMENT-Motion to adjourn at 5:50pm by Dr. Phillips.